

EL DORADO SCHOOLS FINANCING AUTHORITY - CFD #1

**NOTICE AND AGENDA
REGULAR MEETING OF THE GOVERNING BOARD**

**Buckeye Union School District Boardroom
4560 Buckeye Road, Shingle Springs, Ca
June 30, 1998 - 5:30 p.m.**

1. Call to order
2. Roll call
3. Flag salute
4. Introductions
5. Public comments
6. Action items
 1. Elect officers
 2. Review and adopt minutes of Special Board Meeting on May 14, 1998
 3. Introduction of Resolution No. 98-2 - *A Resolution Calling an Election*
 4. Hold public hearing on proposed annexation
 5. Approval and adoption of Resolution No. 98-2 - *A Resolution Calling an Election*
 6. Election
 - g. Election results & Statement of Results of Elections
 8. Approval and adoption of Resolution No. 98-3 - *A Resolution Declaring the Results of the Special Elections*
 1. Introduction of Ordinance to Levy the Tax
 10. Approval and adoption of Ordinance No. 1998-1 - *Levying and Apportioning the Special Tax in Territory Annexed*

11. Approval and adoption of Resolution No. 98-4 - *A Resolution Approving the El Dorado Schools Financing Authority Community Facilities District No. 1 Tax Report, Fiscal Year 1997-98, and Levying and Apportioning the Special Tax as Provided Therein.*
 12. Approval and adoption of Resolution No. 98-5 - *A Resolution Adopting the Revised 1997-98 Budget, Adopting a Budget for Fiscal Year 1998-99, and Taking Action on Review of Conflict of Interest Code.*
 13. Receive Audit Report dated June 30, 1997; ask questions if needed
(*Note*: The Audit Report was previously mailed on December 12, 1997, to Board Members and District Superintendents for review.)
 14. Approve appointment of Vavrinek, Trine, Day & Co., LLP to perform 1997-98 audit.
 15. Approval and adoption of Resolution No. 98-6 - *A Resolution Amending the Resolution of Formation for Community Facilities District No. 1 to Modify the Manner of Collection of the Special Tax with Respect to Assessor's Parcels Created after the Lien Date.*
1. Information and Discussion Items
 1. Set annual meeting date and time
 1. Other
 2. Adjournment

AGENDA ITEM 6.a

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD
FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL
RE: ANNUAL ELECTION OF OFFICERS

At the annual meeting of the Financing Authority, the Board will be asked to elect officers for Fiscal Year 1998-99. For Fiscal Year 1997-98, Mr. Tim Cary (Buckeye USD) was elected president and Mr. Curtis Rocca (Rescue USD) was elected Vice-President.

Given our habit of rotation of officer positions among the three participating school districts, for fiscal year 1998-99, the president would be a representative from the Rescue Union School District, and the vice president would be a representative from the El Dorado Union High School District.

Attachment: Usual Rotation of Officers

AGENDA ITEM 6.c & 6.e

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD

FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL

RE: INTRODUCTION OF RESOLUTION NO. 98-2 - *A RESOLUTION CALLING ELECTIONS TO SUBMIT THE QUESTION OF LEVYING A SPECIAL TAX WITHIN THE AREAS PROPOSED TO BE ANNEXED TO COMMUNITY FACILITIES DISTRICT NO. 1 TO THE QUALIFIED ELECTORS*

This Resolution identifies the two territories that are to be annexed into CFD No. 1 as property. The owners have each executed a Memorandum of Understanding with the Authority allowing for the annexations. The *Memorandum of Procedure* outlining the annexation process is attached for reference.

A statement is to be made at the time of this agenda item, if any written protests to the annexation have been received on or before June 30, 1998, 5:30 p.m., and if so whether they are sufficient in amount to stop the annexation.

Attachment: Memorandum of Procedure
Resolution No. 98-2

AGENDA ITEM 6.h

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD

FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL

RE: RESOLUTION NO. 98-3 - *A RESOLUTION DECLARING THE RESULTS OF THE SPECIAL ELECTIONS HELD ON JUNE 30, 1998, AND ORDERING THE ANNEXATION OF TERRITORY*

This Resolution authorizes staff to file an amendment to the Notice of Special Tax Lien after holding the public hearing, adopting Resolution No. 98-2, opening and counting the ballot, and declaring the results of the election.

Attachment: Resolution No. 98-3

AGENDA ITEM 6.i & 6.j

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD
FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL
RE: ORDINANCE NO. 1998-1 - *AN ORDINANCE LEVYING AND APPORTIONING
THE SPECIAL TAX IN TERRITORIES ANNEXED TO CFD #1*

This Ordinance provides the levying and apportioning of the special tax for the usual and current expenses of the Authority, and shall take effect immediately. The special tax will be collected by the El Dorado County Tax Collector.

NOTE: *The Program Administrator may read the Ordinance or the Board, after the Program Administrator reads the title of the Ordinance, can vote unanimously to waive the reading.*

Attachment: Ordinance No. 1998-1

AGENDA ITEM 6.k

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD

FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL

RE: RESOLUTION NO. 98-4 - *A RESOLUTION APPROVING THE CFD #1 TAX REPORT, FISCAL YEAR 1997-98, AND LEVYING AND APPORTIONING THE SPECIAL TAX AS PROVIDED THEREIN*

Resolution No. 98-4 calls for the Board to adopt the Community Facilities District No. 1 tax report, fiscal year 1997-98, and levying and apportioning the special tax as provided. After adoption of this Resolution, the Program Administrator will file a Certification Statement with the County of El Dorado Auditor-Controller as required by the State of California.

Attachment: Resolution No. 98-4

AGENDA ITEM 6.1

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 1, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD

FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL

RE: RESOLUTION NO. 98-5 - *ADOPTING THE REVISED 1997-98 BUDGET,
ADOPTING A BUDGET FOR FISCAL YEAR 1998-99, AND TAKING ACTION
ON REVIEW OF ITS THE CONFLICT OF INTEREST CODE*

Resolution No. 98-5 calls for the Board to adopt the *Revised* 1997-98 Budget and approve the 1998-99 Budget. In addition, Resolution No. 98-5 covers the review of the Conflict of Interest Code. The Conflict of Interest Code is to be reviewed once every two years, as required by Resolution No. 90-02, adopted on July 7, 1990.

Attachment: Resolution No. 98-5

AGENDA ITEM 6.n

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 12, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD
FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL
RE: REQUEST FOR PROPOSAL TO PERFORM AUDIT SERVICES

The attached proposal from Vavrinek, Trine, Day & Co., LLP, Certified Public Accountants, was in response to our request to perform the annual audit for the year ending June 30, 1998. The audit will include all funds and account groups under the control of the Governing Board of the Financing Authority and will be performed in accordance with accepted auditing standards. The fee for these services will be \$500, which includes the administrative cost to issue the report.

Vavrinek, Trine, Day & Co. is currently in the process of performing the annual audit for all districts in El Dorado County.

Attachment

AGENDA ITEM 6.0

EL DORADO UNION HIGH SCHOOL DISTRICT
BUSINESS SERVICES
JUNE 12, 1998

TO: EL DORADO SCHOOLS FINANCING AUTHORITY GOVERNING BOARD

FROM: BOB ROBERTS, CHIEF BUSINESS OFFICIAL

RE: RESOLUTION NO. 98-6 - *A RESOLUTION AMENDING THE RESOLUTION OF FORMATION FOR COMMUNITY FACILITIES DISTRICT NO. 1 TO MODIFY THE MANNER OF COLLECTION OF THE SPECIAL TAX WITH RESPECT TO ASSESSOR'S PARCELS CREATED AFTER THE LIEN DATE*

The special tax formula for CFD No. 1 provides that the Authority will levy the special tax on the taxable parcels in CFD No. 1 at the beginning of each fiscal year, i.e., July 1. The special taxes are included on the County's property tax roll for collection.

The County tax roll includes those assessor's parcels that were in existence as of the general property tax lien date, January 1. An assessor's parcel created between January 1 and July 1, while taxable under the special formula, will not appear on the County tax roll.

The advantage to direct billing for these post-January 1 parcels is that the Authority bills the parcel owner the precise amount of tax for the taxable unit specified in the special tax formula. By adopting Resolution No. 98-6 the Authority will have the option to invoice the special taxes directly to the new parcel owners. This has been done in El Dorado County for other special districts.

Attachments: Memorandum from Kronick, Moskovitz, Tiedemann & Girard
Resolution No. 98-6